



NEWS

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Mesa State receives A3 bond rating Moody's Investors Service cites "strong financial management"

Grand Junction – Despite challenging economic times, Moody's Investors Service, a premier credit rating, research and financial information company, has assigned an A3 bond rating to Mesa State College.

Among the reasons cited for the high rating were the college's "strong financial management producing consistently positive operating performance," the college "maintaining strong market position in a 14 county area," and Moody's expectation that the college "will continue to gradually expand its presence with ongoing investment in facilities and increased academic partnerships throughout the state."

"We are very pleased and a little bit proud to have received this high rating, particularly in light of the turbulent economy right now," said Mesa State President Tim Foster. "We have never been stronger financially and that is why we continue to attract and retain outstanding faculty who ensure our students receive quality education at an affordable price."

Mesa State sought Moody's rating in anticipation of issuing \$29.8 million in revenue bonds for the new residence hall complex on North Avenue.

Moody's Investors Service is among the world's most respected and widely utilized sources for credit ratings, research and risk analysis. In addition to its core ratings business, Moody's provides research data and analytic tools for assessing credit risk, and publishes market-leading credit opinions, deal research and commentary, serving more than 9,300 customer accounts at some 2,400 institutions around the globe.

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